

BUTTE NATURAL RESOURCE DAMAGE RESTORATION COUNCIL (BNRC)

BNRC Members:

**Elizabeth Erickson,
Chair**

Bill Callaghan

Mary Jo McDonald

John McKee

Suzzann Nordwick

Emmett Riordan

Jon Sesso

Courtney Young

Thursday January 18, 2024

6:00 to 8:00 pm

Butte-Silver Bow Archives

17 West Quartz Street

Butte, Montana

AGENDA

Introduction – Meeting Overview – (6:00 to 6:05)

– Elizabeth Erickson, Chair

Blacktail Creek Riparian Actions Update – (6:05 to 6:30)

– Katie Garcin-Forba, MDEQ and Joel Gerhart, HydroGeoLogic Environmental

- Questions/Comments from the Council then the Public

Montana Pole Site Update – (6:30 to 6:50)

– Katie Garcin-Forba and Dave Bowers, MDEQ

- Questions/Comments from the Council then the Public

\$5 million SSTOU Funding Status – (6:50 to 7:00)

– Amy Steinmetz and Katie Garcin-Forba, MDEQ

- Questions/Comments from the Council then the Public

Parrot Groundwater Monitoring Update – (7:00 to 7:30)

– Jim Ford, NRDP

- Questions/Comments from the Council then the Public

Butte Area One Restoration Fund Update – (7:30 to 7:45)

– Meranda Flugge, NRDP

- Questions/Comments from the Council then the Public

Butte-Silver Bow Shop Replacement – Fuel Tanks – (7:45 to 8:00)

– JP Gallagher and Jim Kambich, Butte-Silver Bow

- Questions/Comments from the Council then the Public

Opportunity for public comment and questions will be provided at appropriate points throughout the meeting.

Remote/Hybrid Meeting Procedures:

* This meeting is open to the public via in-person, telephone or the Microsoft Teams meeting app or webapp.

Procedures NRDP staff, and public shall follow to make this meeting a success:

NRDP staff will be the meeting host/moderator and assist in running this meeting.

This meeting will be recorded for the purpose of public record, the meeting recording will be posted publicly to NRDP's website. As such, **all meeting participants shall announce their name before speaking every time they speak** for continuity purposes. If participants do not announce their name, the moderator will need to interject and ask the speaker to give their name. This is especially important for those participants who are joining by telephone, as we will only be able to see a telephone number.

Public Procedures to Participate:

Members of the public may observe/listen to the meeting and attend for purposes of public comment either in person, by using the Teams link or by telephone. Meeting agenda and backup materials, including the slideshow presentation, can be found at: <https://dojmt.gov/lands/nrdp-public-notice/council-meetings/>

All public comments and questions will be held upon conclusion of presentations.

Members of the public participating via Teams may raise their hand (for directions see links at the end of this document) and wait to be addressed by the moderator or politely interject and wait for acknowledgement by the moderator, to provide comment or ask a question, **please do not talk over others**. Comments/questions will first be taken from the public attending the meeting in-person and then those participating remotely via Teams or telephone. If your question is asked or addressed before you are acknowledged, please lower your hand. Everyone will get a chance to speak if they wish to do so.

NOTE: If you try to speak without being recognized by the moderator, your comment/question may not be heard. Also, it has come up that the raise your hand feature in Teams is not always available depending on how you join the meeting. If you do not have the ability to raise your hand, please politely interject and ask the moderator to speak, only when the question/discussion portion of the meeting is opened by the moderator.

Any oral public comment provided is a public record that is recorded, archived, and available on the Internet.

NRDP will make reasonable accommodations for persons with disabilities who wish to participate in this public meeting. For questions about accessibility or to request accommodations, please call Meranda Flugge at 406-444-0229 or email at meranda.flugge@mt.gov as soon as possible but no later than 3:00 PM Wednesday, January 17, 2024.

January 18, 2024, BNRC Informational Update Meeting Access information:

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Blacktail Creek Riparian Actions														
FINANCIAL STATUS REPORT														
Statement Date: 07/01/2022 - 06/30/2023														
SFY 2023 - 08059 Blacktail Creek	00 (Beg)	01 (Jul)	02 (Aug)	03 (Sep)	04 (Oct)	05 (Nov)	06 (Dec)	07 (Jan)	08 (Feb)	09 (Mar)	10 (Apr)	11 (May)	12 (Jun)	Total
10000 Assets	20,885,425.19	10,435.90	17,957.88	32,823.48	1,913.09	42,986.03	38,446.42	62,805.04	68,392.78	40,445.50	11,811.59	40,901.51	141,746.76	21,396,091.17
1104 Cash In Bank	18,631.40	(17,770.31)	2,957.88	2,823.48	16,913.09	(8,807.61)	(14,759.94)	17,805.04	(6,614.26)	(9,547.46)	11,811.59	(6,976.70)	130,745.73	137,211.93
1201 Interest Receivable	20,054.91	(20,054.91)											89,044.67	89,044.67
1613 Participant's Stip Investment	20,880,000.00	15,000.00	15,000.00	30,000.00	(15,000.00)	51,793.64	53,206.36	45,000.00	75,007.04	49,992.96	0.00	47,878.21	(66,664.87)	21,181,213.34
1636 STIP Investment Appr/Depr	(33,261.12)	33,261.12											(11,378.77)	(11,378.77)
	0.00													0.00
20000 Liabilities	(19,991.13)	19,991.13	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	(5,164.85)	(5,164.85)
2103W Payroll Withholding Liability	(666.55)	666.55												0.00
2107 Vouchers Payable	(18,030.09)	18,030.09	0.00		0.00		0.00				0.00	0.00	(4,197.36)	(4,197.36)
2113 FYE Payroll Pay DoFA Use Only	(1,294.49)	1,294.49											(967.49)	(967.49)
40000 Fund Equity														(20,865,434.06)
4125 Fund Balance - Restricted														(20,865,434.06)
50000 Revenues		(33,261.12)	(28,056.73)	(39,484.76)	(42,395.98)	(51,793.64)	(60,900.52)	(71,513.40)	(75,007.04)	(71,177.64)	(81,740.51)	(82,878.21)	(166,001.03)	(804,210.58)
530025 STIP Participant Earnings			(28,056.73)	(39,484.76)	(42,395.98)	(51,793.64)	(60,900.52)	(71,513.40)	(75,007.04)	(71,177.64)	(81,740.51)	(82,878.21)	(177,379.80)	(782,328.23)
530032 MBOI Investment Appr/Depr		(33,261.12)											11,378.77	(21,882.35)
60000 Expenditures		2,834.09	10,098.85	6,661.28	40,482.89	8,807.61	22,454.10	8,708.36	6,614.26	30,732.14	69,928.92	41,976.70	29,419.12	278,718.32
61100 Salaries		1,835.17	2,759.54	3,888.94	3,835.16	5,410.27	4,105.32	4,704.78	4,687.46	3,879.78	4,004.40	4,895.27	1,616.41	45,622.50
61400 Employee Benefits		958.92	1,086.80	1,483.06	1,496.23	1,692.71	1,593.97	1,821.74	1,805.29	1,479.48	1,542.87	1,763.63	437.79	17,162.49
62100 Other Services			4,469.59		32,569.11		15,386.98			21,924.86	61,132.74	31,188.25	25,296.93	191,968.46
62300 Communications														0.00
62400 Travel		40.00	8.50						8.50	31.50	14.50	1.00	16.00	120.00
62500 Rent									108.34	94.43		711.60	525.41	1,439.78
62800 Other Expenses			1,774.42	1,289.28	2,582.39	1,704.63	1,367.83	2,181.84	4.67	3,322.09	3,234.41	3,416.95	1,526.58	22,405.09
														0.00
Total	(0.00)	(0.00)	0.00	0.00	0.00	0.00	0.00		0.00	0.00	(0.00)	0.00	0.00	0.00

Blacktail Creek Riparian Actions

FINANCIAL STATUS REPORT

Statement Date: 07/01/2023 -12/31/2023

SFY 2024 - 08059 Blacktail Creek	00 (Beg)	01 (Jul)	02 (Aug)	03 (Sep)	04 (Oct)	05 (Nov)	06 (Dec)	Total
10000 Assets	21,396,091.17	5,269.18	90,996.24	37,028.79	(23,124.53)	63,580.46	62,847.79	21,632,689.10
1104 Cash In Bank	137,211.93	(6,109.59)	(121,142.65)	(9,284.30)	(104,674.81)	83,430.12	2,129.68	(18,439.62)
1201 Interest Receivable	89,044.67	(89,044.67)						0.00
1613 Participant's Stip Investment	21,181,213.34	89,044.67	212,138.89	46,313.09	81,550.28	(19,849.66)	60,718.11	21,651,128.72
1636 STIP Investment Appr/Depr	(11,378.77)	11,378.77						0.00
20000 Liabilities	(5,164.85)	5,164.85	0.00	0.00	0.00	0.00	0.00	0.00
2107 Vouchers Payable	(4,197.36)	4,197.36		0.00	0.00	0.00	0.00	0.00
2113 FYE Payroll Pay DofA Use Only	(967.49)	967.49	0.00					0.00
40000 Fund Equity	(21,390,926.32)							(21,390,926.32)
4125 Fund Balance - Restricted	(21,390,926.32)							(21,390,926.32)
50000 Revenues		(11,378.77)	(94,136.89)	(97,628.61)	(95,850.28)	(99,576.34)	(96,939.11)	(495,510.00)
530025 STIP Participant Earnings			(94,136.89)	(97,628.61)	(95,850.28)	(99,576.34)	(96,939.11)	(484,131.23)
530032 MBOI Investment Appr/Depr		(11,378.77)						(11,378.77)
60000 Expenditures		944.74	3,140.65	60,599.82	118,974.81	35,995.88	34,091.32	253,747.22
61100 Salaries		621.40	1,752.82	3,684.99	1,400.77	1,458.75	423.89	9,342.62
61400 Employee Benefits		323.34	597.11	1,172.79	531.53	301.81	155.07	3,081.65
62100 Other Services				52,458.59	116,782.90	27,805.86	33,094.76	230,142.11
62300 Communications								
62400 Travel				18.50	18.50			37.00
62500 Rent							64.74	64.74
62800 Other Expenses			790.72	3,264.95	241.11	6,429.46	352.86	11,079.10
Total	(0.00)	(0.00)	0.00	0.00	0.00	0.00	0.00	0.00

Contract	Task Order	Begin Date	End Date	Vendor	Remaining
421009	8	09/22/23	05/01/24	BROWN AND ASSOCIATES INC	6,299.53
421042	4	04/01/22	12/31/24	HYDROGEOLOGIC, INC.	232,587.63

SST Funds Transfer Analysis
August 2022

	Inflation	7.00%		Interest Rate	2.50%	FY23 to FY25															
	Escalation	3.00%		Interest Rate	2.50%	FY 26 and beyond															
Category	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	Notes/Assumptions
DEQ Personal Services	107,000	77,000	81,000	83,430	85,933	88,511	91,166	93,901	96,718	99,620	102,608	105,687	108,857	112,123	115,487	118,951	122,520	126,195	129,981	133,881	0.75 Avg. FTE w/ Salaries & Benefits
DEQ Operating Expenses	26,000	50,000	36,000	38,520	41,216	42,453	43,726	45,038	46,389	47,781	49,215	50,691	52,212	53,778	55,391	57,053	58,765	60,528	62,344	64,214	DEQ Indirects-Operating
Weed Control	210,000	190,000	203,300	182,970	164,673	148,206	133,385	120,047	108,042	97,238	87,514	78,763	70,886	63,798	57,418	51,676	46,509	41,858	37,672	33,905	Full Armor; reduce costs 10%/yr
Monitoring	203,000	133,000	200,000	214,000	228,980	235,849	242,925	250,213	257,719	265,451	273,414	281,617	290,065	298,767	307,730	316,962	326,471	336,265	346,353	356,743	RESPEC; starting new GW sampling in 2023
Laboratory	42,000	47,000	50,290	53,810	57,577	59,304	61,083	62,916	64,803	66,748	68,750	70,812	72,937	75,125	77,379	79,700	82,091	84,554	87,090	89,703	Energy Labs; May increase due to Surface/GW issue
SIM&MP	-	-	40,000	25,000	26,750	27,553	28,379	29,230	30,107	31,011	31,941	32,899	33,886	34,903	35,950	37,028	38,139	39,283	40,462	41,676	SIM&MP (Site Inspection Monitoring & Maintenance Plan)
Veg Monitoring	31,000	80,000	10,000	10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Bighorn Env.
Surveying	9,000	17,000	10,000	35,000	35,000	5,000	5,150	5,305	5,464	5,628	5,796	5,970	6,149	6,334	6,524	6,720	6,921	7,129	7,343	7,563	Dan Brown & Assoc.
IC Plan	-	-	50,000	53,500	57,245	58,962	60,731	62,553	64,430	66,363	68,354	70,404	72,516	74,692	76,932	79,240	81,618	84,066	86,588	89,186	From the ROD: Must be funded on a permanet basis
Update SA4 floodplain maps	-	-	200,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	In process
Land Transfers	-	-	50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	In process
Mixed Waste on Parcel 26	-	-	-	900,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Pioneer Cost Est.
SA4 Remenant Cleanup	-	-	-	1,500,000	2,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2022 Pioneer Cost Est.
Closeout of B2.12	-	-	-	-	-	-	-	-	-	2,000,000	-	-	-	-	-	-	-	-	-	-	SST's portion of OP closeout
EPA Annual	-	70,000	40,000	42,800	45,796	47,170	50,472	54,005	57,785	61,830	66,158	70,789	75,745	81,047	86,720	92,790	99,286	106,236	113,672	121,629	
EPA 5-year Review	-	-	-	-	200,000	-	-	-	-	200,000	-	-	-	-	200,000	-	-	-	-	-	I could be off on the years
Anticipated O&M	164,000	728,000	40,000	42,800	45,796	47,170	48,585	50,043	51,544	53,090	54,683	56,323	58,013	59,753	61,546	63,392	65,294	67,253	69,271	71,349	FY22 cost is due to SST Closeout Project
Indirects	53,080	71,080	56,624	143,959	136,745	48,109	48,857	49,710	50,664	139,714	52,859	54,096	55,422	56,837	59,931	61,608	63,374	65,227	67,170		Salary @ 24% + all other @ 4%
Totals	845,080	1,463,080	1,067,214	3,325,789	3,125,711	808,287	814,460	822,960	833,666	3,134,472	861,292	878,051	896,688	917,156	1,147,417	963,444	989,221	1,016,740	1,046,002	1,077,018	

NO \$5M TRANSFER																				
Existing Funds (Start of SFY)	-	-	16,300,000	15,613,606	12,595,012	9,706,033	9,120,190	8,513,373	7,882,673	7,225,232	4,193,030	3,415,031	2,600,405	1,746,309	849,882	(304,973)	(1,300,128)	(2,346,582)	(3,447,405)	(4,605,743)
End of Year	-	-	15,232,786	12,287,816	9,469,300	8,897,746	8,305,730	7,690,413	7,049,007	4,090,761	3,331,738	2,536,980	1,703,716	829,153	(297,535)	(1,268,417)	(2,289,348)	(3,363,322)	(4,493,407)	(5,682,760)
Transfer to NRD			5,000,000																	
\$5M TRANSFER - ONE TIME																				
Existing Funds (Start of SFY)	-	-	16,300,000	10,488,606	7,341,887	4,321,580	3,601,125	2,856,332	2,084,206	1,281,804	(1,898,985)	(2,829,283)	(3,800,018)	(4,814,124)	(5,874,562)	(7,197,528)	(8,364,997)	(9,588,073)	(10,869,933)	(12,213,834)
End of Year	-	-	10,232,786	7,162,816	4,216,175	3,513,293	2,786,665	2,033,372	1,250,540	(1,852,668)	(2,760,277)	(3,707,335)	(4,696,706)	(5,731,280)	(7,021,979)	(8,160,973)	(9,354,217)	(10,604,813)	(11,915,935)	(13,290,852)
Transfer to NRD				1,000,000	1,000,000	1,000,000	2,000,000													
\$5M TRANSFER - 4 PAYMENTS																				
Existing Funds (Start of SFY)	-	-	16,300,000	15,613,606	11,570,012	7,630,408	5,967,674	3,232,044	2,469,311	1,676,537	(1,494,383)	(2,414,567)	(3,374,934)	(4,378,413)	(5,427,958)	(6,739,759)	(7,895,783)	(9,107,129)	(10,376,966)	(11,708,542)
End of Year	-	-	15,232,786	11,287,816	7,444,300	5,822,121	3,153,214	2,409,084	1,635,646	(1,457,935)	(2,355,675)	(3,292,618)	(4,271,622)	(5,295,569)	(6,575,375)	(7,703,203)	(8,885,004)	(10,123,869)	(11,422,968)	(12,785,560)
Transfer to NRD				1,000,000	1,000,000	3,000,000														
\$5M TRANSFER - 3 PAYMENTS																				
Existing Funds (Start of SFY)	-	-	16,300,000	15,613,606	11,570,012	7,630,408	3,917,674	3,180,794	2,416,780	1,622,692	(1,549,574)	(2,471,138)	(3,432,918)	(4,437,847)	(5,488,878)	(6,802,202)	(7,959,788)	(9,172,733)	(10,444,210)	(11,777,468)
End of Year	-	-	15,232,786	11,287,816	7,444,300	3,822,121	3,103,214	2,357,834	1,583,114	(1,511,780)	(2,410,866)	(3,349,189)	(4,329,607)	(5,355,003)	(6,636,295)	(7,765,646)	(8,949,008)	(10,189,474)	(11,490,213)	(12,854,486)

	Inflation		Interest Rate		FY23 to FY25		August 2022														
	Escalation	7.00%		Interest Rate	2.50%	FY 26 and beyond	w/ 50% reduction in green shaded areas.														
Category	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	Notes/Assumptions
DEQ Personal Services	107,000	77,000	81,000	83,430	54,000	55,620	57,289	59,007	60,777	62,601	64,479	66,413	68,406	70,458	35,000	36,050	37,132	38,245	39,393	40,575	0.75 Avg. FTE w/ Salaries & Benefits; reduce to 0.5 FTE in 2025
DEQ Operating Expenses	26,000	50,000	36,000	38,520	20,000	20,600	21,218	21,855	22,510	23,185	23,881	24,597	25,335	26,095	15,000	15,450	15,914	16,391	16,883	17,389	DEQ Indirects-Operating
Weed Control	210,000	190,000	200,000	200,000	100,000	103,000	106,090	109,273	112,551	115,927	119,405	122,987	126,677	130,477	70,000	72,100	74,263	76,491	78,786	81,149	Full Armor; reduce costs 50% in 2025
Monitoring	203,000	133,000	200,000	200,000	100,000	103,000	106,090	109,273	112,551	115,927	119,405	122,987	126,677	130,477	70,000	72,100	74,263	76,491	78,786	81,149	RESPEC; starting new GW sampling in 2023; reduce 50% in 2025
Laboratory	42,000	47,000	52,000	52,000	26,000	26,780	27,583	28,411	29,263	30,141	31,045	31,977	32,936	33,924	16,000	16,480	16,974	17,484	18,008	18,548	Energy Labs; reduce costs 50% in 2025
SIM&MP	-	-	40,000	25,000	26,750	27,553	28,379	29,230	30,107	31,011	31,941	32,899	33,886	34,903	35,950	37,028	38,139	39,283	40,462	41,676	SIM&MP (Site Inspection Monitoring & Maintenance Plan)
Veg Monitoring	31,000	80,000	10,000	10,000	10,700	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Bighorn Env.
Surveying	9,000	17,000	10,000	10,700	11,449	5,000	5,150	5,305	5,464	5,628	5,796	5,970	6,149	6,334	6,524	6,720	6,921	7,129	7,343	7,563	Dan Brown & Assoc.
IC Plan	-	-	50,000	53,500	57,245	58,962	60,731	62,553	64,430	66,363	68,354	70,404	72,516	74,692	76,932	79,240	81,618	84,066	86,588	89,186	From the ROD: Must be funded on a permanet basis
Update SA4 floodplain maps	-	-	200,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	In process
Land Transfers	-	-	50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	In process
Mixed Waste on Parcel 26	-	-	-	900,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Pioneer Cost Est.
SA4 Remenant Cleanup	-	-	-	1,500,000	2,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2022 Pioneer Cost Est.
Closeout of B2.12	-	-	-	-	-	-	-	-	-	2,000,000	-	-	-	-	-	-	-	-	-	-	SST's portion of OP closeout
EPA Annual	-	70,000	40,000	42,800	45,796	47,170	50,472	54,005	57,785	61,830	66,158	70,789	75,745	81,047	40,000	42,800	45,796	49,002	52,432	56,102	Reduced 50% in 2035
EPA 5-year Review	-	-	-	-	200,000	-	-	-	-	200,000	-	-	-	-	200,000	-	-	-	-	-	I could be off on the years
Anticipated O&M	164,000	728,000	40,000	42,800	45,796	47,170	48,585	50,043	51,544	53,090	54,683	56,323	58,013	59,753	30,000	30,900	31,827	32,782	33,765	34,778	FY22 cost is due to SST Closeout Project; Reduced 50% in 2035
Indirects	53,080	71,080	56,560	143,036	118,709	30,918	31,921	32,960	34,035	123,148	36,302	37,497	38,735	40,018	30,816	23,565	24,340	25,144	25,976	26,840	Salary @ 24% + all other @ 4%
Totals	845,080	1,463,080	1,065,560	3,301,786	2,816,445	525,773	543,508	561,914	581,017	2,888,851	621,449	642,845	665,075	688,178	626,222	432,433	447,186	462,508	478,421	494,955	
NO \$5M TRANSFER																					
Existing Funds (Start of SFY)	-	-	16,300,000	15,615,301	12,621,353	10,050,031	9,762,364	9,449,328	9,109,600	8,741,797	5,999,269	5,512,265	4,991,156	4,434,232	3,839,705	3,293,820	2,932,922	2,547,879	2,137,505	1,700,562	
End of Year	-	-	15,234,440	12,313,515	9,804,908	9,524,258	9,218,856	8,887,414	8,528,582	5,852,946	5,377,820	4,869,420	4,326,080	3,746,054	3,213,483	2,861,387	2,485,735	2,085,371	1,659,085	1,205,607	
Transfer to NRD			5,000,000																		

\$5M TRANSFER - ONE TIME																				
Existing Funds (Start of SFY)			16,300,000	10,490,301	7,368,228	4,665,577	4,243,300	3,792,287	3,311,133	2,798,368	(92,745)	(732,050)	(1,409,267)	(2,126,201)	(2,884,739)	(3,598,735)	(4,131,947)	(4,693,612)	(5,285,023)	(5,907,529)
End of Year			10,234,440	7,188,515	4,551,783	4,139,805	3,699,792	3,230,373	2,730,115	(90,483)	(714,195)	(1,374,895)	(2,074,342)	(2,814,379)	(3,510,961)	(4,031,168)	(4,579,134)	(5,156,120)	(5,763,443)	(6,402,485)
Transfer to NRD			1,000,000	1,000,000	1,000,000	2,000,000														
\$5M TRANSFER - 4 PAYMENTS																				
Existing Funds (Start of SFY)			16,300,000	14,615,301	10,571,353	6,923,781	5,532,958	3,064,186	2,564,830	2,033,408	(876,830)	(1,535,736)	(2,233,046)	(2,970,574)	(3,750,221)	(4,485,854)	(5,041,245)	(5,625,642)	(6,240,353)	(6,886,743)
End of Year			15,234,440	10,313,515	6,754,908	5,398,008	2,989,450	2,502,273	1,983,812	(855,444)	(1,498,279)	(2,178,581)	(2,898,121)	(3,658,752)	(4,376,443)	(4,918,288)	(5,488,431)	(6,088,150)	(6,718,774)	(7,381,699)
Transfer to NRD			1,000,000	1,000,000	3,000,000															
\$5M TRANSFER - 3 PAYMENTS																				
Existing Funds (Start of SFY)			16,300,000	16,649,526	12,656,434	9,060,988	5,673,596	5,258,340	4,813,837	4,338,640	1,486,034	886,199	249,438	(426,029)	(1,142,062)	(1,812,491)	(2,301,048)	(2,816,940)	(3,361,434)	(3,935,850)
End of Year			16,243,440	12,347,740	8,839,989	5,535,216	5,130,088	4,696,427	4,232,820	1,449,789	864,584	243,354	(415,638)	(1,114,207)	(1,768,284)	(2,244,924)	(2,748,234)	(3,279,447)	(3,839,854)	(4,430,806)

STREAMSIDE TAILINGS OPERABLE UNIT -- CONSENT DECREE

FINANCIAL STATUS REPORT
Statement Date: 10/01/2023-12/31/2023

	Sep-23	Oct-23	Nov-23	Dec-23	Dec-23
	END OF QUARTER	TRIAL BALANCE	TRIAL BALANCE	TRIAL BALANCE	END OF QUARTER
	TOTALS	TOTALS	TOTALS	TOTALS	TOTALS
CASH AND CASH EQUIVALENTS BALANCE:					
1104 CASH IN TREASURY (DAILY WORKING ACCOUNT)	189,304.59	163,187.14	178,315.36	169,290.72	169,290.72
1201(A) INTEREST RECEIVABLE	0.00				0.00
1203 Accounts Receivable - External	0.00				0.00
1204 Accounts Receivable _ Exp. Abatements	0.00				0.00
1260 Accounts Receivable - AR Module	0.00				0.00
1306 DUE FROM OTHER BU OR FUND	0.00				0.00
1345 DUE FROM CASH CUTOFF	0.00				0.00
A 1608 LONG TERM SECURITIES AT PAR	0.00				0.00
1610 LONG TERM SECURITY PREMIUM	0.00				0.00
B 1613 PARTICIPANT'S STIP INVESTMENT	2,028,713.20	2,058,359.45	2,060,304.70	2,022,060.09	2,022,060.09
C 1620 PARTICIPANT'S TFBP INVESTMENT	14,023,469.08	14,023,469.08	14,023,469.08	14,023,469.08	14,023,469.08
1628 TFBP INVESTMENT APPR/DEPR	638,650.97	638,650.97	638,650.97	638,650.97	638,650.97
1636 STIP Investment Appr/Depr	0.00				0.00
1643 CASH COLLATERAL	0.00				0.00
1644 LONG TERM SECURITIES ON LOAN	0.00				0.00
1648 LT SECURITIES APPR/DEPR	0.00				0.00
1811 Fixed Asset Clearing	0.00				0.00
1904 OTHER ADVANCES	0.00				0.00
1905 PREPAID EXPENSE	0.00				0.00
2505A DEFERRED REV - NON OPEN ITEM	0.00				0.00
2506 UNCLEARED COLLECTIONS	0.00				0.00
2512 L/T SECURITY DISCOUNT	0.00				0.00
2543 LIAB UNDER SECURITIES LEND	0.00				0.00
TOTAL CASH OR CASH EQUIVALENTS	16,880,137.84	16,883,666.64	16,900,740.11	16,853,470.86	16,853,470.86
RECONCILIATION OF CASH AND CASH EQUIVA	END OF QUARTER	SABHRS	SABHRS	SABHRS	CUMULATIVE
	Sep-23	REPORTS	REPORTS	REPORTS	END OF QUARTER
		Oct-23	Nov-23	Dec-23	Dec-23
CASH OR CASH EQUIVALENTS FROM END OF PRIOR PERIOD					
ARCO PAYMENT	80,000,000.00				80,000,000.00
ARCO INTEREST PAYMENT	12,785,533.48				12,785,533.48
TOTAL BEGINNING CASH AND CA	92,785,533.48	0.00	0.00	0.00	92,785,533.48
PLUS OTHER REVENUES					
512033 Accommodation Tax/Agencies	76.55				76.55
523001 Cost Recovery	21,961.16				21,961.16
530008 Long Term Bond Income	16,615,038.90				16,615,038.90
530009 TFBP Participant Earnings	48,038,801.23	46,545.84	47,282.61	39,258.69	48,171,888.37
530010 Other Income	120,098.71				120,098.71
530014 Investment Appr/Depr Income	(946,446.56)				(946,446.56)
530021 Securities Gains	6,089,645.76				6,089,645.76
530023 Securities Losses	(364,538.17)				(364,538.17)
530025 STIP Participant Earnings	4,152,850.40	9,100.41	9,506.64	9,248.70	4,180,706.15
530026 Administrative Expenses	(80,048.29)				(80,048.29)
530029 Accretion Bond Discounts	270,818.52				270,818.52
530030 Amortization Bond Premiums	(5,022.72)				(5,022.72)
530032 MBOI Investment Appr/Depr	1,585,097.53				1,585,097.53
531626 STIP Security Lending Expense	(96,395.73)				(96,395.73)
531630 TFBP Security Lending Expense	(1,106,411.25)				(1,106,411.25)
531631 AOF Security Lending Expense	(376,476.20)				(376,476.20)
531644 STIP Security Lending Gross Ea	103,667.48				103,667.48
531648 TFBP Security Lending Gross Ea	1,490,877.89				1,490,877.89
531649 AOF Security Lending Earnings	401,740.40				401,740.40
552090 Amr Bur Misc Sales-Nonbudgeted	41,331.00				41,331.00
582804 Transfers-Nonbudgeted	1,710,677.53				1,710,677.53
4101 FUND BAL ADJUSTMENT	9,889.47				9,889.47
523001 Cost Recvry-Streamside Tailing	6,274,798.24				6,274,798.24
585090 Agency Non-Budget Revenue	17,176.67				17,176.67
594456 Streamside Tailings	42,890.70				42,890.70
505235 MTR1 - SW CONSTRUCTION ANN	(301,215.63)				(301,215.63)
554006 Sale Of Real Property	16,000.00				16,000.00
560107 Leased Land	15,000.00				15,000.00
560325 Rental Income	5.65				5.65
582852 Income Transfer	105,583.58				105,583.58
582869 Operating Transfer	296,702.49				296,702.49
583201 Gov Fa Disp Proceeds	20,375.00				20,375.00
TOTAL OTHER REVENUES	84,164,550.31	55,646.25	56,789.25	48,507.39	84,325,493.20
TOTAL CASH AVAILABLE FOR OPERATIONS	176,950,083.79	55,646.25	56,789.25	48,507.39	177,111,026.68
LESS DISBURSEMENTS					
61100 Salaries	3,903,257.46	4,994.63	2,977.60	2,893.65	3,914,123.34
61400 Employee Benefits	1,148,852.07	1,676.27	908.19	1,051.69	1,152,488.22
62100 Other Services	134,488,631.29	43,907.60	31,678.21	88,030.00	134,652,247.10
62200 Supplies & Materials	575,452.30	4.62	2.33		575,459.25
62300 Communications	146,741.92			326.50	147,068.42
62400 Travel	72,921.01	35.15	27.75	9.89	72,993.80
62500 Rent	187,824.75			5.28	187,830.03
62600 Utilities	18,411.10				18,411.10
62700 Repair & Maintenance	45,950.16		1.36		45,951.52
62800 Other Expenses	2,177,177.81	1,499.18	4,120.34	3,459.63	2,186,256.96
63100 Equipment	180,915.89				180,915.89
6000 FROM FED. SOURCES (EPA REPAYMENT)	362,265.95				362,265.95
7000 BENEFITS AND CLAIMS	241.87				241.87
68100 Fund transfers	16,766,758.07				16,766,758.07
TOTAL EXPENDITURES	143,308,643.58	52,117.45	39,715.78	95,776.64	160,263,011.52
NET AVAILABLE AFTER OPERATIONS	33,641,440.21	3,528.80	17,073.47	(47,269.25)	16,848,015.16
ADJUSTMENTS TO NET AVAILABLE AFTER OPERATIONS:					
PRIOR YEAR EXPENDITURE ADJUSTMENTS					
2100 TOTAL PRIOR YEAR EXPEND ADJUSTS	0.00				0.00
FISCAL YEAR END CASH ADJUSTMENT ACCOUNTS:					
2145 ACCNTS PAY-FYE CASH CUTOFF ADJ	0.00				0.00
2345 DUE TO-FYE CASH CUTOFF ADJ	0.00				0.00
TOTAL FYE CASH ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00
FISCAL YEAR END ACCRUED EXPENDITURES/ACCOUNTS PAYABLE:					
2101(A) ACCOUNTS PAYABLE	5,455.70				5,455.70
2106 DUE TO OTHER BU OR FUND	0.00				0.00
2107 VOUCHERS PAYABLE	0.00				0.00
2113 FYE PAYROLL PAY DoFa Use Only	0.00				0.00
2301B ACCRUED LIABILITY (B)	0.00				0.00
2403 A ACCRUALS	0.00				0.00
2543 Liab. Under Securities Lend	0.00				0.00
TOTAL BALANCE OF ACCOUNTS P	5,455.70	0.00	0.00	0.00	5,455.70
TOTAL ENDING CASH AND CASH	33,646,895.91	3,528.80	17,073.47	(47,269.25)	16,853,470.86

- A Participant's directly held intermediate to long term fixed income securities. Rated A3/A- or higher by Moody's and S & P. This provides a necessary source of intermediate investments combined with the long an
- B Participant's Short Term Investment Pool or short term money market pool.
- C Participant's Trust Fund Bond Pool. This is a long term corporate/government fixed income pool.
- D Monthly investment interest earnings are not recorded in SABHRS until the subsequent month, resulting in a one month lag in this portion of the report.

BUTTE AREA ONE RESTORATION FUND (08219)
FINANCIAL STATUS as of 6/30/2023

Cash and cash
investments
available to
spend/allocate



	Restoration Categories						Total Butte Area One Fund ₆	SABHRS Fund Balance ₉
	Restoration of Silver Bow Creek Corridor ¹⁰ 10292	Mine Waste Area Restoration and Reveg 10293	Stream Restoration 10294	Municipal Water System Improvements 10295	Recreation 10296	Small Projects 10297		
Percent Allocation	31%	19%	13%	31%	3%	3%		
Settlement Amount ₁	\$ 8,695,500.00	\$ 5,329,500.00	\$ 3,646,500.00	\$ 8,695,500.00	\$ 841,500.00	\$ 841,500.00	\$28,050,000.00	
Total Interest Earned to Date	\$ 2,646,748.45	\$ 2,363,689.93	\$ 1,833,085.61	\$ 2,005,457.72	\$ 589,703.49	\$ 359,800.33	\$ 9,798,485.52	
Running Balance Including Interest	\$ 11,342,248.45	\$ 7,693,189.93	\$ 5,479,585.61	\$ 10,700,957.72	\$ 1,431,203.49	\$ 1,201,300.33	\$37,848,485.52	
FY 2023 Beginning Balance	\$ -	\$ 2,105,570.12	\$ 1,703,903.21	\$ 755,109.14	\$ 1,133,945.83	\$ 221,561.14	\$ 5,920,089.43	\$ 6,504,740.51
FY 2023 Expenses	\$ -	\$ (148,590.50)	\$ (2,008.54)	\$ -	\$ -	\$ (23,895.47)		
FY 2023 Gen Exp, Liab. And Revenues	\$ -	\$ (81,817.73)	\$ (71,153.10)	\$ (31,569.73)	\$ (47,408.20)	\$ (8,264.04)		
FY 2023 Interest	\$ -	\$ 80,553.62	\$ 70,053.76	\$ 31,081.97	\$ 46,675.73	\$ 8,136.36		
FY 2024 Beginning Balance	\$ -	\$ 1,955,715.51	\$ 1,700,795.33	\$ 754,621.38	\$ 1,133,213.36	\$ 197,537.99	\$ 5,741,883.56	\$ 6,151,055.61

PARROT TAILINGS FUND

FINANCIAL STATUS as of 6/30/2023

	FY 2018	FY 2019	FY 2020	FY21	FY22	FY23	Totals
Total Transfers	\$ 3,000,000.00	\$ 13,135,265.89	\$ 18,500,000.00	\$ -	\$ -	\$ -	\$ 34,635,265.89
Expenses							
Waste Removal Action Phase 1 (10325)	\$ (254,918.61)	\$ (3,600,283.84)	\$ (575,178.75)	\$ (275,301.72)	\$ (240,188.14)	\$ (367,897.55)	\$ (5,313,768.61)
Waste Removal Action Phase 2 (10326)	\$ -	\$ (33,398.84)	\$ (105,162.89)	\$ (3,261,542.78)	\$ (4,245,012.62)	\$ (3,329,659.24)	\$ (10,974,776.37)
Butte-Silver Bow Shops (10327)	\$ (185,040.50)	\$ (1,255,288.33)	\$ (6,163,916.01)	\$ (5,835,119.45)	\$ (840,319.04)	\$ (4,506.99)	\$ (14,284,190.32)
Parrot General	\$ -	\$ (14,085.67)	\$ (10,570.66)	\$ (13,269.97)	\$ (4,374.71)	\$ (167.79)	\$ (42,468.80)
Total Parrot Specific Expenses	\$ (439,959.11)	\$ (4,903,056.68)	\$ (6,854,828.31)	\$ (9,385,233.92)	\$ (5,329,894.51)	\$ (3,702,231.57)	\$ (30,615,204.10)
General Expenses	\$ -	\$ (38,367.83)	\$ (68,655.88)	\$ (53,313.32)	\$ (59,790.04)	\$ (167,508.84)	\$ (387,635.91)
Interest	\$ 1,003.85	\$ 179,940.29	\$ 291,336.95	\$ 43,487.84	\$ 30,984.73	\$ 299,763.75	\$ 846,517.41
Change in Liabilities	\$ (271,391.97)	\$ (94,051.14)	\$ (785,193.36)	\$ (464,953.60)	\$ 774,365.47	\$ (72,031.41)	
FY End Cash and Invested Cash Balance	\$ 2,289,652.77	\$ 10,569,383.30	\$ 21,652,042.70	\$ 11,792,029.70	\$ 7,207,695.35	\$ 3,565,687.28	
Unrealized Appreciation / Depreciation	\$ 207.36	\$ 1,345.27	\$ 8,495.71	\$ (8,767.75)	\$ (14,194.58)	\$ 10,374.88	
SABHRS Fund Balance	\$ 2,561,252.10	\$ 10,936,379.04	\$ 22,812,727.51	\$ 13,408,900.36	\$ 8,035,782.27	\$ 4,476,404.18	

NRDP FINANCIALS

OVERVIEW/EXPLANATIONS

How are general expenses distributed between all NRDP funds?

General expenses distribution is calculated by dividing prior fiscal year expenditures for each fund by the total prior fiscal year expenditures for NRDP. This gives us a percentage each fund is responsible for NRDP general expenses (i.e., office rent and utilities, administrative staff payroll, supplies, and other administrative expenses).

What are liabilities?

- At the end of each fiscal year, we create accruals for prior fiscal year activities that will not be expensed until the next fiscal year.
- Inter-governmental loans at fiscal yearend to temporarily cover any cash negative funds.
- Other encumbered fund for costs incurred but not yet paid.

What is change in liabilities and why do we calculate for it?

- Change in liabilities is the difference in liabilities from the prior fiscal year to the current fiscal year.
- We calculate this change because each fiscal year prior liabilities get paid and are calculated in the expenses and new liabilities get booked.
- The difference from one year to the next can positively or negatively affect the cash value of the fund dependent on if there are more or less liabilities booked in the current fiscal year from the previous.

Why does NRDP have appreciation and depreciation?

STIP & TFIP

- NRDP has Short-Term Investment Pool (STIP) and Trust Fund Investment Pool (TFIP) or long-term assets that appreciation/depreciation amounts are calculated for.
- STIP is an investment vehicle used by the State and other governmental agencies to manage cash. Cash can be invested and withdrawn with 24-hour notice. STIP is managed by CSD accounting; they pull money down from STIP to cash to meet NRDP's needs.
- TFIP is a long-term investment vehicle used by the State and other governmental agencies to manage cash. As a general rule of thumb, these are funds we don't expect to spend within the next five years. Shares can only be withdrawn once per month and are managed by the State's Board of Investments (BOI).

What is appreciation/depreciation?

- Appreciation/depreciation is the difference in value at the current market price vs. value at the time shares were purchased.
- Appreciation/depreciation is calculated annually and booked into SABHRS by Bureau of Investments accounting based on standard accounting practices.
 - Determined by Market Activities.
- This is a way to true up the fund balance as of the end of the fiscal year.
- The fund does not realize appreciation/depreciation until shares are sold at the current market price

What is the difference between the SABHRS Fund balance and the cash/invested cash value?

The SABHRS Fund balance includes some non-cash items which need to be excluded to determine how much money is available to spend as of the end of any one fiscal year.

The difference between the cash/invested cash value and the SABHRS fund balance is found by taking the Total Fund amount for a particular fiscal year and adding each fiscal year's appreciation/depreciation and subtracting each year's change in liabilities. All previous fiscal years' totals and the current year's total must be included.