

OFFICE OF THE GOVERNOR
BUDGET AND PROGRAM PLANNING
STATE OF MONTANA

GREG GIANFORTE
GOVERNOR



CAPITOL BUILDING - P.O. BOX 200802
HELENA, MONTANA 59620-0802

M E M O R A N D U M

TO: Derek Oestreicher, Deputy Attorney General
Montana Department of Justice

FROM: Ryan Osmundson, Director
Office of Budget and Program Planning

RE: Fiscal note for Ballot 12 initiative "Renewable Energy Resources"

DATE: November 15, 2021

In accordance with section 13-27-312, MCA, we are submitting the attached fiscal note for the Renewable Energy Resources initiative.

Please contact Amy Sassano if you have questions regarding the fiscal note.

c: Dana Corson, Director
Elections & Voter Services
Secretary of State

A handwritten signature in blue ink, appearing to be "D. Corson", written over the typed name of Dana Corson.



GOVERNOR'S OFFICE OF
BUDGET AND PROGRAM PLANNING

Fiscal Note for Constitutional Initiative

Bill # Ballot Issue No. 12

Title: Renewable Energy Resources

Primary Sponsor: Jordan F Ophus

Status: As Introduced

- Significant Local Gov Impact
 Needs to be included in HB 2
 Technical Concerns
 Included in the Executive Budget
 Significant Long-Term Impacts
 Dedicated Revenue Form Attached

FISCAL SUMMARY

	<u>FY 2024</u> <u>Difference</u>	<u>FY 2025</u> <u>Difference</u>	<u>FY 2026</u> <u>Difference</u>	<u>FY 2027</u> <u>Difference</u>
Expenditures:				
General Fund	\$0	\$0	\$0	\$0
State Special Revenue	\$215,561	\$210,807	\$210,879	\$210,879
Revenue:				
General Fund	\$0	\$0	\$0	\$0
State Special Revenue	\$215,561	\$210,807	\$210,879	\$210,879
Net Impact-General Fund Balance:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Description of fiscal impact: #12 – Renewable Energy Resources - The increased level of regulatory review, and litigation from industry and environmental interveners, will require an additional 1.00 FTE analyst and 1.00 FTE attorney at the Public Service Commission.

FISCAL ANALYSIS


Assumptions:

1. The Public Service Commission estimates needing 1.00 FTE rate analyst, 1.00 FTE and associated operating expenses beginning in FY 2024 if the initiative were to pass. The staff would be required to address increased workloads related to regulatory review and litigation.
2. Funding for the Public Service Commission comes from a tax on regulated utilities, deposited in a state special revenue fund, sufficient to cover the appropriations to the agency.

	<u>FY 2024</u> <u>Difference</u>	<u>FY 2025</u> <u>Difference</u>	<u>FY 2026</u> <u>Difference</u>	<u>FY 2027</u> <u>Difference</u>
<u>Fiscal Impact:</u>				
FTE	2.00	2.00	2.00	2.00
<u>Expenditures:</u>				
Personal Services	\$205,141	\$205,987	\$208,987	\$205,987
Operating Expenses	\$10,420	\$4,820	\$4,892	\$4,892
TOTAL Expenditures	\$215,561	\$210,807	\$213,879	\$210,879
<u>Funding of Expenditures:</u>				
General Fund (01)	\$0	\$0	\$0	\$0
State Special Revenue (02)	\$215,561	\$210,807	\$210,879	\$210,879
TOTAL Funding of Exp.	\$215,561	\$210,807	\$210,879	\$210,879
<u>Revenues:</u>				
General Fund (01)	\$0	\$0	\$0	\$0
State Special Revenue (02)	\$215,561	\$210,807	\$210,879	\$210,879
TOTAL Revenues	\$215,561	\$210,807	\$210,879	\$210,879
<u>Net Impact to Fund Balance (Revenue minus Funding of Expenditures):</u>				
General Fund (01)	\$0	\$0	\$0	\$0
State Special Revenue (02)	\$0	\$0	\$0	\$0

Sponsor's Initials

Date



Budget Director's Initials

11-10-21
Date