

Alcoholic Beverage/Gambling Operator Short Form



Checklists and Instructions

Foreclosure - Not Intending to Operate

\$200 Processing Fee The fee applies to alcoholic beverage licenses only. These transactions require Department of Revenue to publish a notice in the local newspaper.

Party foreclosing has had no change in ownership since last licensed, and is the licensee's immediate predecessor.

All applicable permit fees are paid.

The secured party/ former licensee has notified the department, within five working days of execution of the foreclosure. The foreclosure takes place within two years following the sale.

Submit the following documents for review and approval of the transfer.

Copy of the original buy/sell or purchase agreement between the prior licensee and the current licensee (if applicable).

Documents and/or letters of foreclosure.

<u>Business statement</u> of foreclosing party (if applicable, not required if a bank foreclosure).

FEIN Verification (not required if a bank foreclosure).

Nonuse form.

Note: The Gambling Control or Alcoholic Beverage Control Division may require the applicant to send additional documents or information. This application and the documents and information provided will be reviewed under an amended license process and final approval will correspond with those procedures. If you have any questions, contact the Gambling Control Division at (406) 896-4300.

Mail application, required documents listed above, and fees to:

Gambling Control Division 615 South 27th St., Suite A Billings, MT 59101